

Significant Variance Report

Section 2 of the AGAR in all Blue highlighted boxes
 Full explanations required, including numerical values, where prompted by green boxes:
 • variances of more than **15% between current and prior year boxes (except variances of less than *£200);

**	15%	External Audit Guidance 2020/2021	(Box 9: No diminimus % is applicable - explain all movements)
*	£ 200	External Audit Guidance 2020/2021	

	2019/20	2020/21	Variance	Variance	** Exceeded	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	(then consider *)		
1 Balances Brought Forward	19,787	21,514				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,875	28,600	2,725	10.53%	NO		
3 Total Other Receipts	5,950	4,604	(1,346)	22.63%	YES		Detailed Report A
4 Staff Costs	5,997	6,135	138	2.30%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,101	15,986	(8,115)	33.67%	YES		Detailed Report B
7 Balances Carried Forward	21,514	32,596				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,514	32,596				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A:	32,135	32,135	0	0.00%	YES	Explanation always required	Detailed Report C
10 Total Borrowings	0	0	0	0.00%	NO		

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

AGAR (s.2) box	Detailed variance report	Description	2019/20	2020/21	Variance	Explanation	
			£	£	£ + (-)		
3	A	HMRC refunds: VAT	2,572	1,535	(1,037)	Less Vat reclaimed during period	
		PAYE	119	-	(119)	Not applicable in current period	
		Rent received	1	1	-		
		Contributions and donations	3,258	3,068	(190)	Less Donations received	
			5,950	4,604	(1,346)		
6	B	Administration costs	2,354	2,464	110	Small increase in administration costs	
		Grounds maintenance costs	10,532	9,814	(718)	A reduction in 'Pound' maintenance costs	
		Asset maintenance and Other	491	332	(159)	Less expended	
		Poppy wreath	20	20	-		
		s.137 LGA 1972 : Service / volunteer awards	145	48	(97)	Less expended	
		Publishing costs	1,700	1,300	(400)	Decrease in publication costs	
		Asset purchases	5,698	-	(5,698)	No assets purchased in the period	
		HMRC: Input VAT (expended)	3,161	2,008	(1,153)	Less expenditure related	
			24,101	15,986	(8,115)		
	Note:	s.137 summary	1,845	1,348	(497)	a) + b)	See Report B
9	C	Asset additions / Disposals in year:		NIL			See Report B